



2021 OPERATING BUDGET

REVENUE

Membership Dues	46,737
Other Revenue	1,000
Total Revenue	<u>\$ 47,737</u>
Tranfers from Reserve	<u>\$ 10,346</u>
TOTAL REVENUE & TRANSFERS	<u>\$ 58,083</u>

EXPENSES

Advocacy	500
Bookkeeper	3,500
Communication & Marketing	600
Consulting and Contract Services	2,500
Director's Award	100
Legal Fees (Bylaws & Constitution)	1,500
Catering	-
CFLA/CBUC Membership	300
Office & Bank Charges	400
Insurance	700
Professional Development	6,750
Records Management Service	500
Salary Executive Director	38,233
Travel Subsidies	2,500
TOTAL EXPENSES	<u>\$ 58,083</u>
NET INCOME	<u>\$ -</u>

OPERATIONS RESERVE

Opening Balance	30,801
Transfers to Operations	- 10,346
Transfers from Operations	-
TOTAL OPERATIONS RESERVE	<u>\$ 20,455</u>

2021 INCOME STATEMENT 1 January 2021 to 31 March 2021

	Budget	YTD Actual	Year-End Projection	Variance
REVENUE				
Membership Dues	46,737	44,677	46,737	-
Other Revenue	1,000	850	1,000	-
Total Revenue	<u>\$ 47,737</u>	<u>\$ 45,527</u>	<u>\$ 47,737</u>	<u>\$ -</u>
Transfers from Reserve	<u>\$ 10,546</u>	<u>\$ -</u>	<u>\$ 10,546</u>	<u>\$ -</u>
TOTAL REVENUE & TRANSFERS	<u>\$ 58,283</u>	<u>\$ 45,527</u>	<u>\$ 58,283</u>	<u>\$ -</u>
EXPENSES				
Advocacy	500	-	500	-
Bookkeeper	3,500	-	3,500	-
Communication & Marketing	800	750	800	-
Consulting and Contract Services	2,500	-	2,500	-
Director's Award	100	-	100	-
Legal Fees (Bylaws & Constitution)	1,500	412	1,500	-
Catering	-	-	-	-
CFLA/CBUC Membership	300	-	300	-
Office & Bank Charges	400	1	400	-
Insurance	700	-	700	-
Professional Development	6,750	911	6,750	-
Records Management Service	500	-	500	-
Salary Executive Director	38,233	10,294	38,233	-
Travel Subsidies	2,500	-	2,500	-
TOTAL EXPENSES	<u>\$ 58,283</u>	<u>\$ 12,368</u>	<u>\$ 58,283</u>	<u>\$ -</u>
NET INCOME	<u>\$ 0</u>	<u>\$ 33,159</u>	<u>\$ 0</u>	<u>\$ -</u>

OPERATIONS RESERVE

Opening Balance	30,801
Transfers to Operations	- 10,546
Transfers from Operations	-
TOTAL OPERATIONS RESERVE	<u>\$ 20,255</u>

ACCOUNT RECONCILIATION

Account Balance per Bank Statement	63,960
Account Balance per Financial Statement	<u>63,960</u>
Variance	<u>\$ -</u>



FIVE YEAR FINANCIAL PLAN

	2021	2022	2023	2024	2025
REVENUE					
Membership Dues	46,737	51,505	57,175	61,750	62,910
Other Revenue	1,000	1,300	1,500	1,700	2,000
Total Revenue	\$ 47,737	\$ 52,805	\$ 58,675	\$ 63,450	\$ 64,910
Transfers from Reserve	\$ 10,346	\$ 9,163	\$ 4,193	\$ 338	\$ -
TOTAL REVENUE & TRANSFERS	\$ 58,083	\$ 61,968	\$ 62,868	\$ 63,788	\$ 64,910
EXPENSES					
Advocacy	500	500	500	500	500
Bookkeeper	3,500	6,120	6,240	6,365	6,490
Communication & Marketing	600	600	600	600	600
Consulting and Contract Services	2,500	2,500	2,500	2,500	2,500
Director's Award	100	100	100	100	100
Legal Fees (Bylaws & Constitution)	1,500	1,500	1,500	1,500	1,500
Catering	-	500	500	500	500
CFLA/CBUC Membership	300	300	300	300	300
Office & Bank Charges	400	400	400	400	500
Insurance	700	700	700	700	785
Professional Development	6,750	6,750	6,750	6,750	6,750
Records Management Service	500	500	500	500	500
Salary Executive Director	38,233	38,998	39,778	40,573	41,385
Travel Subsidies	2,500	2,500	2,500	2,500	2,500
TOTAL EXPENSES	\$ 58,083	\$ 61,968	\$ 62,868	\$ 63,788	\$ 64,910
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATIONS RESERVE					
Opening Balance	30,801	20,455	11,292	7,099	6,761
Transfers to Operations	- 10,346	- 9,163	- 4,193	- 338	-
Transfers from Operations	-	-	-	-	-
TOTAL OPERATIONS RESERVE	\$ 20,455	\$ 11,292	\$ 7,099	\$ 6,761	\$ 6,761